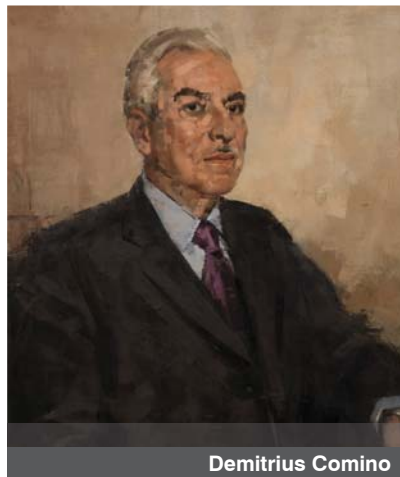


Dexion Celebrates 60 years of Solving Customers' Problems



Sixty years ago, Mr. Demetrius Comino, an Australian born of Greek parents who had lived in England since the early 1920's gave thought to the problem of how to use the space available to his printing company, Krisson Printing, in the most efficient way. He needed a unit which could be erected and, if necessary, dismantled and re-used in an infinite number of ways, easily and without waste. His answer was a strip of metal bent at right angles longitudinally and perforated with specially shaped and positioned slots in both flanges – Dexion Slotted Angle.



Demetrius Comino



Dexion Slotted Angle

taking place in Belgium in 1952. By 1958 all production had transferred to a 200,000 sq ft factory on a 15 acre site at Hemel Hempstead. By the late 1960's Dexion products were being made or sold in over 100 countries.

In 1968 Dexion became a public company in the UK and this signaled the end of the Comino years as such. Also, at around this time, from being virtually a single product company selling to a wide market, Dexion became a multi-product organisation selling to an even wider market.

Interest in the new idea was immediate, and in May 1947 Mr. Comino founded Dexion Ltd. From a tiny factory at Chingford in Essex staffed by nine factory workers and one sales person Dexion grew rapidly. A second factory was acquired in 1950 at Brimsdown with the first overseas manufacturing venture

Why the change? The growing use of pallets led Dexion to introduce a pallet storage system. This was in anticipation of the growing awareness throughout the industry of the economic advantages of faster and more efficient materials handling. Selling the new product vastly



Pallet Racking Installation - THEN



Pallet Racking Installation - NOW

widened the scope of the Company's operations, and gave us an insight into larger and more complex storage and materials handling situations.

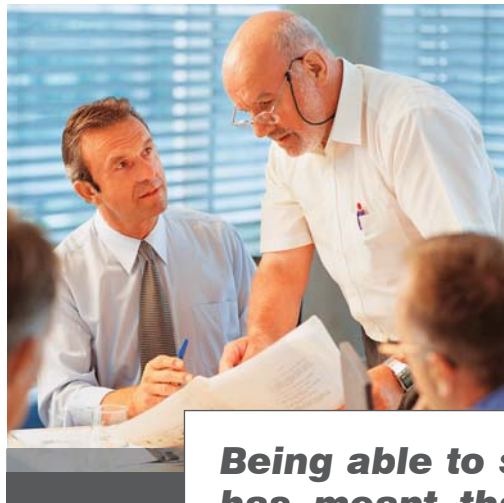


Head Office - Kings Park

It became clear that the success of Dexion depended on a change of emphasis of its operations, a change from product selling to solving customer's problems.

Over the years defining, analysing and solving problems has seen new ideas put into practice, and new concepts that have changed our environments and our lives. Being able to solve problems has meant that Dexion gets results for customers better than anyone else.

Dexion (Australia) Pty Limited was incorporated on January 24, 1950. George Wills and Co Ltd was the Australian Company's representatives and for some years operated as sole distributors. In 1954 the first Dexion factory was built at Silverwater, NSW, and production commenced in September of that year. By 1960, Dexion Australia had its own direct sales force together with a national network of distributors. State offices were progressively opened throughout the sixties and the purpose-built factory at Kings Park commenced operation on July 17, 1971.



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In April 2005, Dexion Australia listed on the Australian Stock Exchange. Today, Dexion is the leading industry brand in Australia and a respected and well established brand in the Asia-Pacific and Middle East regions where the company does business.